

Dt.: 30th Oct, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	9,360.25	10,860.38	-1,500.13
DII	7,135.99	6,822.30	+313.69

TRADE STATISTICS FOR 27/10/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	2676.06	213.98	
Stock Fut.	9116.26	628.06	
Index Opt.	1647614	122836.2	0.97
Stock Opt.	36178.42	2522.549	
F&O Total	1695585	126200.8	

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.60	82.80	83.15	83.35	83.65
EURINR	88.60	87.85	88.00	89.00	90.60	92.90
GBPINR	103.40	100.20	101.12	102.52	103.96	104.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.10 Target 83.35 stoploss 83.00
EURINR	Sell around 88.10 Target 87.50 Stop loss 88.45
GBPINR	Sell around 101.00 Target 100.30 Stop loss 101.4
JPYINR	Sell around 56.08 Target 55.50 Stop loss 56.30

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	19166	19106	19016	18957	18867
BANKNIFTY	43059	42920	42701	42563	42344

NIFTY FUT.			
	TRIGGER	T1	T2
Above	19162	19187	19212
Below	19090	19065	19040

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	43124	43174	43224
Below	42925	42875	42825



The 200-day moving average of the index saw an upward move from the highly anticipated support zone of 18830. The most recent upswing does not exhibit any strong reversal pattern traits that would indicate a clear bottom. We are unable to declare the current corrective move to be over because both of its trend strength indicators have been diverging, with the RSI at 35 and the ADX continue to rise higher at 36. Given that the current decline from 19850 has occurred more quickly than in previous waves, it is best to trade cautiously in the short term and avoid using leverage. When the oversold condition is met but the reversal is not complete, it is best to take a passive approach and only look at mean reversion trades that fall into the wide predicted range of 18600-19300.

Trade Scanner: ANGELONE,DEEPAKERT,TATAPOWER,POLYCAB,CANBK,L&TFH,ICICIGI,LAURUSLAB
ASIANPAINT,BPCL,ITC

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